

KYC CHANGE/ADDITION & ACCOUNT REACTIVATION REQUEST FORM - For Non Individuals

Religare Broking Limited

Club 125 (Tower A) A-3,4 & 5, Sector- 125,
Noida-201301 (U.P.)
Ph.: 0120-4866666 Fax: 0120-4866275

Acknowledgement no



(Please fill this update/modification form in ENGLISH and in BLOCK LETTERS)

(Please tick (symbol of tick) the box on Left margin of appropriate row where CHANGE/CORRECTION is required and provide the details in the corresponding row)

Update my KYC details as per below Re-activate my account and update my KYC details Re-activate my account with no change in KYC

A. ACCOUNT DETAILS	C - KYC Number _____	(Mandatory for KYC Update request)
Trading Account Number _____	Demat Account No _____	

B. ENTITY DETAILS		
1. Name of the Applicant _____		
2. Date of incorporation/ <u>DDMMYYYY</u> formation _____	Place of incorporation/ formation _____	
3. Date of commencement of business <u>DDMMYYYY</u> _____		
4. Country of Incorporation / Formation _____		
5. PAN _____	Registration No. (e.g. CIN) _____	
6. TIN/GST Registration No. _____	TIN/Equivalent Issuing Country _____	
7. Entity Constitution Type (please tick ✓ any one)	<input type="checkbox"/> Private Limited Co. <input type="checkbox"/> Public Ltd. Co. <input type="checkbox"/> Liquidator <input type="checkbox"/> HUF <input type="checkbox"/> ALP <input type="checkbox"/> FI <input type="checkbox"/> FII <input type="checkbox"/> AJP <input type="checkbox"/> AOP <input type="checkbox"/> BOI <input type="checkbox"/> Government Body <input type="checkbox"/> Section 8 Companies (Company Act, 2013) <input type="checkbox"/> CGD/SGD or Agency <input type="checkbox"/> Defense Establishment <input type="checkbox"/> BOI <input type="checkbox"/> Society <input type="checkbox"/> LLP <input type="checkbox"/> Bank <input type="checkbox"/> FPI-Category I <input type="checkbox"/> FPI-Category II <input type="checkbox"/> FPI-Category III <input type="checkbox"/> Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Others (Please specify)	

C. PROOF OF IDENTITY (PoI)		
<input type="checkbox"/> Officially valid document(s) in respect of person authorised to transact		
<input type="checkbox"/> Certificate of Incorporation / Formation _____		
<input type="checkbox"/> Registration Certificate No. _____		
<input type="checkbox"/> Memorandum and Articles of Association <input type="checkbox"/> Partnership Deed <input type="checkbox"/> Trust Deed		
<input type="checkbox"/> Resolution of Board / Managing Committee		
<input type="checkbox"/> Power of attorney granted to its manager, officers or employees to transact on its behalf		

D. ADDRESS DETAILS		
1. Registered Office Address/Place of Business	Proof of Address <input type="checkbox"/> Certificate of Incorporation/Formation <input type="checkbox"/> Registration Certificate <input type="checkbox"/> Other Document _____	
Line 1 _____		
Line 2 _____		
Line 3 _____	City/Town/Village _____	State _____
PIN/Post Code _____	Country _____	
2. Local Address in India (if different from above)		
Line 1 _____		
Line 2 _____		
Line 3 _____	City/Town/Village _____	State _____
PIN/Post Code _____	Country _____	
3. Specify the proof of address submitted for Local Address in India _____		

E. CONTACT DETAILS		
1. Contact Details		
Tel. (Off.) _____ Fax _____		
Tel. (Res.) _____ Mobile No. _____	*SMS Alert Facility	Yes <input type="checkbox"/> No <input type="checkbox"/>
E-Mail ID _____	*E-mail Alert Facility	Yes <input type="checkbox"/> No <input type="checkbox"/>
*Stock Exchange (s) / Depositories issue transaction alerts on subscription to SMS/E-mail alert facility directly. Email and Mobile No. are mandatory for Trading and Depository Account.		

Signature of the Authorised Signatory(ies)

F.	DECLARATION	<p>1. Ownership Declaration - Contact Detail (s)</p> <p>A. E-mail- We hereby declare that E-mail ID given by us belongs to <input type="checkbox"/> Director <input type="checkbox"/> Karta of HUF <input type="checkbox"/> Authorised person of company / partnership firm / trust <input type="checkbox"/> Other (Pls specify) _____</p> <p>B. Mobile We hereby declare that Mobile given by us belongs to <input type="checkbox"/> Director <input type="checkbox"/> Karta of HUF <input type="checkbox"/> Authorised person of company / partnership firm / trust <input type="checkbox"/> Other (Pls specify) _____</p> <p>2. Declaration for Electronic Communication <input type="checkbox"/> Yes <input type="checkbox"/> No We wish to receive all future communication to us including but not limited to Contract note, Bills and Statement of Accounts to be sent to the above mentioned E-mail ID</p> <ul style="list-style-type: none"> • I/We hereby consent to receiving information from Central KYC Registry through SMS/Email on the above registered number/email address. • We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein, immediately, In case any of the above information is found to be false or untrue or misleading or misrepresenting, we are aware that we may be held liable for it. 	<p style="text-align: center;"> Signature of the Authorised Signatory(ies)</p> <p>Date: <input type="text" value="D D"/> / <input type="text" value="M M"/> / <input type="text" value="Y Y Y Y"/></p> <p>Place: _____</p>
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G.	NUMBER OF RELATED PERSONS	<input type="text" value=""/>	<input type="text" value=""/>	(KYC to be provided for all related persons)
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H.	OTHER DETAILS	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">1. Name, PAN, residential address and photographs of Promoters/ Partners / Karta / Trustees and whole time directors:</td> <td rowspan="3" style="text-align: center; vertical-align: middle;"> If space is insufficient, enclose these details separately [Illustrative format enclosed Annexure A] </td> </tr> <tr> <td>2. DIN of whole time directors</td> </tr> <tr> <td>3. Aadhaar number of Promoters / Partners / Karta</td> </tr> </table>	1. Name, PAN, residential address and photographs of Promoters/ Partners / Karta / Trustees and whole time directors:	If space is insufficient, enclose these details separately [Illustrative format enclosed Annexure A]	2. DIN of whole time directors	3. Aadhaar number of Promoters / Partners / Karta
1. Name, PAN, residential address and photographs of Promoters/ Partners / Karta / Trustees and whole time directors:	If space is insufficient, enclose these details separately [Illustrative format enclosed Annexure A]					
2. DIN of whole time directors						
3. Aadhaar number of Promoters / Partners / Karta						

I.	REMARKS (If any)	<hr/> <hr/> <hr/>
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J.	FATCA DECLARATION :	<input type="checkbox"/> (A) I/We do not have any residence for tax purposes with jurisdiction (Out Side India) <input type="checkbox"/> (B) I/We have the residence for tax purposes with jurisdictions out side India <i>(if opted for 'B', please fill additional FATCA Declaration form)</i>
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K.	INCOME DETAILS	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%;">Gross Annual Income Details (please specify)</td> <td style="width:45%;"> Income Range per annum <input type="checkbox"/> Below ₹1 Lac <input type="checkbox"/> ₹1-5 Lac <input type="checkbox"/> ₹5-10 Lac <input type="checkbox"/> ₹10-25 Lac <input type="checkbox"/> ₹25 Lac -1 Crore <input type="checkbox"/> Above 1 Crore </td> <td style="width:40%;"> Net- worth Amount (₹) <input type="text" value=""/> As on (date) <input type="text" value="D D"/> / <input type="text" value="M M"/> / <input type="text" value="Y Y Y Y"/> (Net worth should not be older than 1 year) </td> </tr> </table>	Gross Annual Income Details (please specify)	Income Range per annum <input type="checkbox"/> Below ₹1 Lac <input type="checkbox"/> ₹1-5 Lac <input type="checkbox"/> ₹5-10 Lac <input type="checkbox"/> ₹10-25 Lac <input type="checkbox"/> ₹25 Lac -1 Crore <input type="checkbox"/> Above 1 Crore	Net- worth Amount (₹) <input type="text" value=""/> As on (date) <input type="text" value="D D"/> / <input type="text" value="M M"/> / <input type="text" value="Y Y Y Y"/> (Net worth should not be older than 1 year)
Gross Annual Income Details (please specify)	Income Range per annum <input type="checkbox"/> Below ₹1 Lac <input type="checkbox"/> ₹1-5 Lac <input type="checkbox"/> ₹5-10 Lac <input type="checkbox"/> ₹10-25 Lac <input type="checkbox"/> ₹25 Lac -1 Crore <input type="checkbox"/> Above 1 Crore	Net- worth Amount (₹) <input type="text" value=""/> As on (date) <input type="text" value="D D"/> / <input type="text" value="M M"/> / <input type="text" value="Y Y Y Y"/> (Net worth should not be older than 1 year)			

L.	CATEGORIZATION OF THE CLIENT FOR COMMODITY	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:20%;">Category (Please Specify)</td> <td style="width:20%;"> <input type="checkbox"/> Farmers/FPOs <input type="checkbox"/> Value Chain Participants (VCPs) <input type="checkbox"/> Proprietary Traders <input type="checkbox"/> Domestic Financial Institutional investors <input type="checkbox"/> Foreign Participants <input type="checkbox"/> Others </td> <td style="width:60%;"> Note: If you have select category except "Other" Please fill the declaration of Commodity. </td> </tr> </table>	Category (Please Specify)	<input type="checkbox"/> Farmers/FPOs <input type="checkbox"/> Value Chain Participants (VCPs) <input type="checkbox"/> Proprietary Traders <input type="checkbox"/> Domestic Financial Institutional investors <input type="checkbox"/> Foreign Participants <input type="checkbox"/> Others	Note: If you have select category except "Other" Please fill the declaration of Commodity.
Category (Please Specify)	<input type="checkbox"/> Farmers/FPOs <input type="checkbox"/> Value Chain Participants (VCPs) <input type="checkbox"/> Proprietary Traders <input type="checkbox"/> Domestic Financial Institutional investors <input type="checkbox"/> Foreign Participants <input type="checkbox"/> Others	Note: If you have select category except "Other" Please fill the declaration of Commodity.			

Sign. of 1st Signatory 1st Signatory Name	Sign. of 2nd Signatory 2nd Signatory Name	Sign. of 3rd Signatory 3rd Signatory Name
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ATTESTATION / FOR OFFICE USE ONLY	
<p>In person Verification (IPV) Details / KYC Verification Carried out by :</p> Name of the person who has done the IPV: _____ Designation: _____ Employee ID: _____ Name of Authorised Person _____ Name of the Organization: Religare Broking Ltd. Emp. Branch _____ Date of IPV: <input type="text" value="D D"/> / <input type="text" value="M M"/> / <input type="text" value="Y Y Y Y"/> _____ Signature of the person who has done the IPV Method of receipt of Document: <input type="checkbox"/> Original Verified, Self Attested Documents & Certified copies received Date <input type="text" value="D D"/> / <input type="text" value="M M"/> / <input type="text" value="Y Y Y Y"/>	Seal/Stamp of the Intermediary _____ Signature of the Authorised Signatory

DETAILS OF AUTHORISED SIGNATORY(IES) / PROMOTERS / PARTNERS / KARTA / TRUSTEES / WHOLE TIME DIRECTORS & TWO DIRECTORS FORMING A PART OF KNOW YOUR CLIENT (KYC) APPLICATION FORM FOR NON-INDIVIDUALS

Application Type New Update Delete

CKYC Number _____ PAN of the Applicant _____

Name of Applicant _____

1. DETAILS OF RELATED PERSON

Addition of Related Person Deletion of Related Person

Update Related Person Details

CKYC Number of Related Person (if available)

(If CKYC number is available, Only "Related Person Type" & "Name" is mandatory)

Related Person Type Director Promoter Trustee Partner
 Karta Beneficiary Authorised Signatory
 Power of Attorney Holder Court Appointment Official
 Beneficial Owner Other (Please Specify)

DIN (Director Identification Number)
(Mandatory if related person type is director) _____

Please tick, If applicable Politically Exposed Person (PEP) Related to a Politically Exposed Person (RPEP)
 Not a Politically Exposed Person (PEP) Not Related to a Politically Exposed Person (RPEP)

PHOTOGRAPH

Please affix your recent passport size photograph



Signature Across Photograph

1.1 PERSONAL DETAILS

	Prefix	First Name	Middle Name	Last Name
Name (Same as ID Proof)	_____	_____	_____	_____
Maiden Name	_____	_____	_____	_____
Father/Spouse Name	_____	_____	_____	_____
Mother Name	_____	_____	_____	_____
Date of Birth	_____	_____	_____	_____
Gender	<input type="checkbox"/> M - Male	<input type="checkbox"/> F - Female	<input type="checkbox"/> T - Transgender	
Nationality	<input type="checkbox"/> IN-Indian	<input type="checkbox"/> Others (Specify) _____		
PAN	_____			

1.2 PROOF OF IDENTITY AND ADDRESS

1. Certified copy of OVD or equivalent e-document of OVD or OVD obtained through digital KYC process needs to be submitted (anyone of the following OVDs)

A - Passport Number _____
 B - Voter ID Card _____
 C - Driving Licence _____
 D - NREGA Job Card _____
 E - National Population Register Letter _____
 F - Proof of Possession of Aadhaar _____

2. E-KYC Authentication _____

3. Offline verification of Aadhaar _____

Address

Line 1 _____

Line 2 _____

Line 3 _____ City/Town/Village _____

District _____ State _____

PIN/Post Code _____ Country _____

INSTRUCTIONS / CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters / Partners / Karta / Trustees and whole time directors and persons authorised to deal in securities/ commodities derivatives on behalf of company / firm / others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorised for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If current & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport / PIO Card / OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted along with other statutory approvals required for investment in commodities. (as applicable)
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate / Mark sheet issued by Higher Secondary Board / Passport of Minor / Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government / judicial / military officers, senior executives of state owned corporations, important political party officials, etc.

B Proof of Identity (POI) & Address (POA): - List of documents admissible as Proof of Identity & Address:

1. Passport.
2. Driving license.
3. Unique Identification Number (UID) (Aadhaar).
4. Voter's Identity Card issued by Election Commission of India.
5. Job card issued by NREGA duly signed by an officer of the State Government.
6. Letter issued by the National Population Register containing details of name, address, or any other document as notified by the Central Government in consultation with the Regulator.

C. In case of "Officially Valid Documents (OVD)" listed in Proof of Identity & Address does not contain updated address, the document as prescribed below shall be deemed to be the

OVD for the limited purpose of proof of address for three month under Conditions that welcome letter after KYC should not returned back in reasonable time to start transaction in account:

1. Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill).
2. Property or Municipal tax receipt.
3. Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address.
4. Letter of allotment of accommodation from employer issued by State Government or Central Government Departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies and leave and licence agreements with such employers allotting official accommodation.
5. For FII / sub account, Power of Attorney given by FII / subaccount to the Custodians (which are duly notarized and / or apostiled or consularised) that gives the registered address should be taken.

D. Exemptions / Clarifications to PAN (*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and / or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities / multilateral agencies exempt from paying taxes / filing tax returns in India.
4. SIP of Mutual Funds upto Rs. 50,000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorised to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial / Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorised officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy / Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, KYC details of all related persons to be provided as per regulatory requirement, as mentioned below:

Types of entity	Documentary requirements
Corporate	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary / Whole time director / MD (to be submitted every year). • Photograph, OVD, PAN and DIN numbers of whole time directors / two directors / person authorised to transact / beneficial owner in charge of day to day operations. • Photograph, OVD, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market. • Authorised signatories list with specimen signatures.
Partnership Firm	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. <ul style="list-style-type: none"> • Authorised signatories list with specimen signatures alongwith KYC. • Photograph, OVD, PAN of Partners.
Trust	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. <ul style="list-style-type: none"> • List of trustees certified by managing trustees / CA. • Photograph, OVD, PAN of Trustees.
HUF	<ul style="list-style-type: none"> • PAN of HUF. <ul style="list-style-type: none"> • Deed of declaration of HUF / List of coparceners. • Bank pass-book / bank statement in the name of HUF. <ul style="list-style-type: none"> • Photograph, OVD, PAN of Karta.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> • Proof of Existence / Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorised signatories list with specimen signatures alongwith KYC.
Banks/ Institutional Investors	<ul style="list-style-type: none"> • Copy of the constitution / registration or annual report / balance sheet for the last 2 financial years. • Authorised signatories list with specimen signatures alongwith KYC.
Foreign Institutional Investors (FII)	<ul style="list-style-type: none"> • Copy of SEBI registration certificate. <ul style="list-style-type: none"> • Authorised signatories list with specimen signatures alongwith KYC.
Army/Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead. <ul style="list-style-type: none"> • Authorised signatories list with specimen signatures alongwith KYC.
Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures alongwith KYC. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary. • Power of Attorney granted to transact business on its behalf.

MANDATORY TERMS AND CONDITIONS FOR RESEARCH SERVICES

Religare Broking Limited

Club 125 (Tower A) A-3,4 & 5, Sector- 125,

Noida-201301 (U.P.)

Ph.: 0120-4866666 Fax: 0120-4866275

(Please fill this update/modification form in ENGLISH and in BLOCK LETTERS)

(Please tick (symbol of tick) the box on Left margin of appropriate row where CHANGE/CORRECTION is required and provide the details in the corresponding row)



As per the SEBI circulars, all SEBI registered Research Analyst are required to communicate "Mandatory terms and conditions" and "Most Important Terms and Conditions (MITC)" to clients. In light of the aforesaid disclosure requirement, please find below "Mandatory terms and conditions" and "MITC": -

- Availing the research services:** By accepting delivery of the research service, the client confirms that he/she/it has elected to subscribe the research service of the Religare Broking Ltd (the "Research Analyst" or "RA") at his/her sole discretion. Religare Broking Ltd. confirms that research services shall be rendered in accordance with the applicable provisions of the RA Regulations.
- Obligations of Religare Broking Limited:** Religare Broking Limited and client shall be bound by SEBI Act and all the applicable rules and regulations of SEBI, including the RA Regulations and relevant notifications of Government, as may be in force, from time to time.
- Client Information and KYC:** You shall furnish all such details in full as may be required by Religare Broking Ltd. in its standard form with supporting details, if required, as may be specified by BSE /SEBI/regulators from time to time.
RA shall collect, store, upload and check KYC records of the clients with KYC Registration Agency (KRA) as specified by SEBI from time to time.
- Standard Terms of Service:** Client hereby consents the following:
"I/We have read and understood the terms and conditions applicable to a research analyst as defined under regulation 2(1)(u) of the SEBI (Research Analyst) Regulations, 2014, including the fee structure.
I/We are subscribing to the research services for our own benefits and consumption, and any reliance placed on the research report provided by research analyst shall be as per our own judgment and assessment of the conclusions contained in the research report.
I/We understand that:
 - Any investment made based on the recommendations in the research report are subject to market risk.
 - Recommendations in the research report do not provide any assurance of returns.
 - There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report."

Declaration:

Religare Broking Ltd. hereby declares that:

- It is duly registered with SEBI as an RA pursuant to the SEBI (Research Analysts) Regulations, 2014
Registration number: **INH100006977**
Registration date: **March 29, 2019**
 - It has registration and qualifications required to render the services contemplated under the RA Regulations, and the same are valid and subsisting;
 - Research analyst services provided by it do not conflict with or violate any provision of law, rule or regulation, contract, or other instrument to which it is a party or to which any of its property is or may be subject;
 - The maximum fee that may be charged by RA is `1.51 lakhs per annum per family of client.
 - The recommendations provided by RA do not provide any assurance of returns.
5. **Consideration and mode of payment:** The client shall duly pay to Religare Broking Ltd., the agreed fees for the services that RA renders to the client and statutory charges, as applicable. Such fees and statutory charges shall be payable through the specified manner and mode(s)/mechanism(s).
6. **Risk factors:** Investments are subject to market risk. Read all the related documents carefully before investing. Past performance is not necessarily a guide to future performance.
7. **Conflict of interest:** The RA shall adhere to the applicable regulations/circulars/directions specified by SEBI from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. Detailed conflict of interest has been disclosed in the Research Report.
8. **Termination of service and refund of fees:** Disclosure that the RA may suspend or terminate rendering of research services to client on account of suspension/ cancellation of registration of RA by SEBI and shall refund the residual amount to the client.
In case of suspension of certificate of registration of the RA for more than 60 (sixty) days or cancellation of the RA registration, RA shall refund the fees, on a pro rata basis for the period from the effective date of cancellation/ suspension to end of the subscription period.
9. **Grievance redressal and dispute resolution:** Any grievance related to (i) non-receipt of research report or (ii) missing pages or inability to download the ensure report, or (iii) any other deficiency in the research services provided by RA, shall be escalated promptly by the client to **Grievance Redressal Team via Email address:** igreligare@religare.com, Contact Number: 1860-25-88888
Religare Broking Ltd. shall resolve grievances within 7 (seven) business working days or such timelines as may be specified by SEBI under the RA Regulations.
Religare Broking Ltd. shall redress grievances of the client in a timely and transparent manner.
Any dispute between the RA and his client may be resolved through arbitration or through any other modes or mechanism as specified by SEBI from time to time.
10. **Disclosure of use of artificial intelligence:** Religare Broking Limited utilizes Artificial Intelligence (AI) tools exclusively for the limited purpose

Sign. of 1st Signatory

Sign. of 2nd Signatory

Sign. of 3rd Signatory

1st Signatory Name



2nd Signatory Name



3rd Signatory Name



of linguistic refinement, to enhance the clarity and readability of its research reports. Any additional or expanded use of Artificial Intelligence tools, if undertaken, shall be disclosed as a part of the research reports published.

11. **Mandatory notice:** Clients shall be requested to go through Do's and Don'ts while dealing with RA as specified in SEBI master circular no. SEBI/HO/MIRSD-POD- 1/P/CIR/2024/49 dated May 21, 2024 or as may be specified by SEBI from time to time.
12. **Most Important Terms and Conditions (MITC):** That the client shall take note of the MITC annexed hereto as Annexure-1.
13. **Optional Centralised Fee Collection Mechanism:** SEBI vide circular number: SEBI/HO/MIRSD/MIRSDPOD-1/P/CIR/2024/120 dated September 13, 2024, had introduced an optional mechanism for collection of fees by SEBI Registered IAs and RAs from their clients, called 'Centralized Fee Collection Mechanism (CeFCoM) for IA and RA' to differentiate unregistered entities from SEBI registered IA/RAs and provide clarity to clients that the fees are being paid to a SEBI registered IA/ RA. Pursuant to aforesaid SEBI circular, BSE vide its notice no. 20240923-8 dated 23 Sep 2024 had prescribed operational framework for the said mechanism. However, since the said mechanism is optional, the same has not yet been provided to clients by Religare Broking Ltd.

Annexure-1

Most Important Terms and Conditions

- a) These terms and conditions, and consent thereon are for the research services provided by the Research Analyst (RA) i.e. Religare Broking Limited in the capacity of Research Analyst cannot execute/carry out any trade (purchase/sell transaction) on behalf of, the client. Thus, the clients are advised not to permit RA to execute any trade on their behalf
- b) The fee charged by RA to the client will be subject to the maximum of amount prescribed by SEBI/ Research Analyst Administration and Supervisory Body (RAASB) from time to time.(Applicable only for Individual and HUF Clients).

Note:

- i. The current fee limit is Rs 1,51,000/- per annum per family of client for all research services of the RA.
 - ii. The fee limit does not include statutory charges.
 - iii. The fee limits do not apply to a non-individual client / accredited investor
 - iv. Currently Nil, Religare Broking Limited reserves the right to levy charges in future.
- c) Religare Broking Limited may charge fees in advance if agreed by the client. Such advance shall not exceed the period stipulated by SEBI; presently it is one quarter. In case of pre-mature termination of the RA services by either the client or the RA, the client shall be entitled to seek refund of proportionate fees only for unexpired period.
 - d) Fees to Research Analyst may be paid by the client through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally the Client can make payments through Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e. Currently recognised as RAASB).
 - e) Religare Broking Limited is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. Religare Broking Limited will endeavour to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.
 - f) Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by Religare Broking Limited.
 - g) Religare Broking Limited cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the Religare Broking Limited's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation /publication of the research report.
 - h) Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgment and assessment of the conclusions contained in the research report.
 - i) The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
 - j) For any grievances,
Step 1: the client should first contact the RA using the details on its website
Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at scores.sebi.gov.in
Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>
 - k) Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
 - l) The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.

Sign. of 1st Signatory

Sign. of 2nd Signatory

Sign. of 3rd Signatory

1st Signatory Name



2nd Signatory Name



3rd Signatory Name

